

Educational Focus on Property Valuations

January 11, 2021

Property Valuations (TY2011 to TY2020)



Property Valuations by the Numbers

	Real Property	Public Utility	Total
TY2011	\$905,993,590	\$24,400,460	\$930,394,050
TY2012	\$903,998,090	\$26,459,950	\$930,458,040
TY2013	\$907,751,870	\$28,468,580	\$936,220,450
TY2014	\$893,709,860	\$31,124,800	\$924,834,660
TY2015	\$895,866,620	\$34,148,290	\$930,014,910
TY2016	\$926,779,690	\$42,394,450	\$969,174,140
TY2017	\$962,587,880	\$39,815,860	\$1,002,403,740
TY2018	\$971,585,140	\$40,966,250	\$1,012,551,390
TY2019	\$980,872,630	\$42,925,940	\$1,023,798,570
TY2020	\$1,094,826,470	\$45,348,840	\$1,140,175,310

Triennial Update

Reappraisal

How property valuations changed for Tax Year 2020 (Real Property Abstract)

Line	Description		Class 1 Property Values		Class 2 Property Values			Class 1 Value	Class 2 Value
			Agricultural Value	Residential Value	Mineral Value	Industrial Value	Commercial Value		
1	Value of Bldgs. Destroyed or Demolished	B	(\$72,310)	(\$346,060)				(\$418,370)	
2	Change in Mineral (Depletion, Discovery)	L			8,250			-	8,250
3	Value of New Construction	B	136,620	6,126,530		99,230	1,485,160	6,263,150	1,584,390
4	Board of Revision/Tax Appeal Changes	L		(2,600)			2,225,890	(2,600)	2,225,890
4	Board of Revision/Tax Appeal Changes	B					(3,543,760)	-	(3,543,760)
5	Changes in Exempt Property	L	(46,630)	(64,180)			(91,150)	(110,810)	(91,150)
5	Changes in Exempt Property	B					(177,470)	-	(177,470)
7	All Reclassified Real Property	L	4,980	(289,200)		89,760	549,340	(284,220)	639,100
7	All Reclassified Real Property	B	(273,390)	235,950			(70,850)	(37,440)	(70,850)
8	CAUV Loss or Recoupment	L	(7,690)					(7,690)	-
9	Omitted Property	B		5,130				5,130	-
11	Miscellaneous	L		14,840				14,840	-
12	Reappraisal, Update or Annual Equalization	L	86,880	4,528,530	(8,510)	925,960	(1,577,570)	4,615,410	(660,120)
12	Reappraisal, Update or Annual Equalization	B	774,730	95,162,580		583,510	7,489,480	95,937,310	8,072,990
13	Total New Increase or Decrease	L	\$37,540	\$4,187,390	(\$260)	\$1,015,720	\$1,106,510	\$4,224,930	\$2,121,970
13	Total New Increase or Decrease	B	\$565,650	\$101,184,130	\$0	\$682,740	\$5,182,560	\$101,749,780	\$5,865,300

Result of Real Property valuation changed for Tax Year 2020

Line	Description		Class 1 Property Values		Class 2 Property Values			Class 1 Value	Class 2 Value
			Agriculture Value	Residential Value	Mineral Value	Industrial Value	Commercial Value		
14	Previous Years Value	L	1,575,300	181,401,170	8,510	5,594,480	46,076,660	182,976,470	51,679,650
14	Previous Years Value	B	2,893,110	625,855,620		17,406,290	99,149,310	628,748,730	116,555,600
15	Total Acres of Agricultural		494					494	-
16	Total Land	L	1,612,840	185,588,560	8,250	6,610,200	47,183,170	187,201,400	53,801,620
17	Total Buildings	B	3,458,760	727,039,750	-	18,089,030	104,331,870	730,498,510	122,420,900
18	TOTAL		\$5,071,600	\$912,628,310	\$8,250	\$24,699,230	\$151,515,040	\$917,699,910	\$176,222,520

Value of All Classes for Tax Year 2020

Land	\$241,003,020
Buildings	<u>\$852,919,410</u>
Total Valuations:	\$1,093,922,430

Value of a Mill: \$1,093,922